

After the Bell Updates

31st Oct 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 19079.60 which is down by -61.30 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.45 %,-0.19 %,-0.16% respectively







The top gainers of the day were SBILIFE gained 3.30 points, TITAN gained 2.49 Points & HDFCLIFE gained 2.19 points, whereas top losers were SUNPHARMA which lost -2.71 points, M&M which lost 2.26 Points & EICHERMOT Lost -1.84 Points

The major announcement & news were the Japan's bond yield rises to decade high ahead of BoJ decision, Alibaba upgrades AI model Tongyi Qianwen, releases industry-specific models, India rupee ends flat but notches fourth monthly decline on the trot

Our Take

Nifty may take support from 18,900 and resistance around 19,300
Nifty Bank support may place around 42,500 and resistance around 43,200

Market Buzz

-  L&T Q2 preview: Net profit may jump 22% on robust orders, sales growth
-  Pidilite Industries rallies over 6% after Goldman Sachs upgrades stock
-  Mama earth IPO subscribed 12% on Day 1, retail portion booked 29%
-  Zydus Life to acquire LiqMeds Group for Rs 689 crore
-  Chocolates turn bitter with cocoa prices at 45-year high, sugar under restrictions
-  Global gold demand drops 6% in Q3; India, China demand up

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,163.00	-62.50	-0.33
Dow Jones	32,928.96	511.37	1.58
NASDAQ	12,789.48	146.47	1.16
S&P 500	4,166.82	49.45	1.20
FTSE 100	7,368.21	40.82	0.56
Nikkei 225*	30,858.85	183.04	0.60
Hang Seng*	17,099.00	-311.00	-1.79

Source : Investing.com *(as of 04:28pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	42,845.95	-193.20	-0.45
Nifty IT	30,582.25	-58.70	-0.19
Nifty FMCG	51,262.60	81.95	-0.16
Nifty Pharma	14,683.65	-91.98	-0.62

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
SBILIFE	3.30	SUNPHARMA	-2.71
TITAN	2.49	M&M	-2.26
HDFCLIFE	2.19	EICHERMOT	-1.84
KOTAKBANK	1.08	LTIM	-1.67
ASIANPAINT	1.08	ONGC	-1.51

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
KOTAKBANK	L	BULLISH	1701.17	1807.24
TITAN	L	BULLISH	3031.48	3297.21
LTIM	S	BEARISH	5024.56	5488.09
ONGC	S	BEARISH	179.41	192.94
HDFCLIFE	L	BULLISH	601.84	666.52

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